

**MINUTES OF THE 64TH ANNUAL GENERAL MEETING OF
SAVITA OIL TECHNOLOGIES LIMITED HELD ON 22ND SEPTEMBER, 2025 AT 11.00 A.M.
THROUGH VIDEO CONFERENCING AND THE RESULT OF REMOTE E-VOTING HELD FROM
18TH SEPTEMBER, 2025 TO 21ST SEPTEMBER, 2025**

PRESENT:

- | | | | |
|----|------------------------|---|------------------------------|
| 1. | Mr. Gautam N. Mehra | – | Chairman & Managing Director |
| 2. | Mr. Ravi Pisharody | – | Independent Director |
| 3. | Mr. Hariharan Sunder | – | Independent Director |
| 4. | Ms. Kavita Nair | – | Independent Director |
| 5. | Mr. Siddharth G. Mehra | – | Whole-time Director |
| 6. | Mr. Vishal Sood | – | Whole-time Director |

HOST:

- | | | | |
|----|------------------|---|---|
| 1. | Mr. Uday C. Rege | – | Company Secretary & Chief Legal Officer |
|----|------------------|---|---|

ATTENDEES:

- | | | | |
|----|----------------------|---|---|
| 1. | Mr. Sanjeev Madan | – | Chief Financial Officer |
| 2. | Mr. Chetan Sapre | – | Partner, G. D. Apte & Co., Statutory Auditors |
| 3. | Mr. Mayuresh Zele | – | Partner, G. D. Apte & Co., Statutory Auditors |
| 4. | Mr. Manish Raut | – | Partner, MP & Associates, Company Secretaries |
| 5. | Mr. Pravin Navamoney | – | Partner, MP & Associates, Company Secretaries,
Secretarial Auditors and Scrutinizers |

Members Attendance: -

81 Members had logged into the proceedings of the 64th Annual General Meeting and attended the meeting through video conferencing.

Chairman of the Meeting: -

Mr. Gautam N. Mehra took the Chair.

Quorum: -

As sufficient quorum was present, the Chairman called the Meeting to order. He then welcomed the Members present to the 64th Annual General Meeting of the Company. The Chairman thereafter introduced and welcomed the Directors, Auditors and Scrutinizers to the Meeting and then began with the formal proceedings of the Meeting.







Notice convening the Meeting, Auditors' Report, Audited Accounts and Directors' Report thereon: -

With the consent of the Members present, the Notice convening the Meeting, Auditors' Report, Audited Accounts and Directors' Report thereon having already been circulated were taken as read.

Chairman's Speech: -

The Chairman then made a speech covering the Global and Indian economic landscape, along with the Company's overall performance. He then mentioned that the Registers as required under the Companies Act, 2013 are kept at the Registered Office of the Company for inspection of the Members.



E-Voting Facility: -

The Chairman then informed the Members that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company had extended the e-voting facility to the Members of the Company from 18th September, 2025 (9.00 a.m. IST) till 21st September, 2025 (5.00 p.m. IST) in respect of the Ordinary and Special Business to be transacted at the Annual General Meeting. He then informed that MP & Associates, Practising Company Secretaries will act as the Scrutinizers for voting process and submit the result to the Company by adding today's votes to the already electronically casted votes in favour and against each resolution within 2 working days. He further informed that upon submission of the report by the Scrutinizers, the same will be displayed on the website of the Company and also be submitted to the Stock Exchanges.

Reply to queries of Members: -

The Chairman informed the Members that Mr. Keshav Garg and Mr. Anil Mehta had sent their queries separately through emails to the Company. The Chairman then confirmed that a detailed response is being sent to all the queries raised by them through email by the Company.

Thereafter, the Chairman thanked the Members, Colleagues and Associates for their support. The Chairman also thanked NSDL for making necessary arrangements for successfully conducting this AGM through video conferencing and declared the 64th Annual General Meeting conducted through video conferencing as concluded at 11.32 a.m.



GAUTAM N. MEHRA
CHAIRMAN

22nd September, 2025

Outcome and Result of the Remote e-Voting and Instapoll on the Ordinary and Special Business conducted at the 64th Annual General Meeting of the Company held on 22nd September, 2025

On the basis of the Report of Scrutinizers, the Chairman announced the results of e-voting and instapoll that all the following 6 Resolutions for the Ordinary and Special Businesses specified in the Notice dated 7th August, 2025 have been passed with requisite majority.

ITEM NO.1 (ORDINARY RESOLUTION)

“RESOLVED THAT the Standalone and Consolidated Audited Financial Statements of the Company for the year ended 31st March, 2025 together with the Reports of the Board of Directors and the Auditors thereon, be received, approved and adopted.”

ITEM NO.2 (ORDINARY RESOLUTION)

“RESOLVED THAT Dividend at the rate of 200% (i.e. ₹ 4/- on fully paid equity share of ₹ 2/- each) be paid to the Shareholders for the financial year ended 31st March, 2025.”

ITEM NO.3 (ORDINARY RESOLUTION)

“RESOLVED THAT Mr. Vishal Sood (DIN:10734919), who retires by rotation and is eligible for re-appointment, be and is hereby re-appointed as the Director of the Company.”

ITEM NO.4 (ORDINARY RESOLUTION)

“RESOLVED THAT pursuant to the provisions of Section 204 and all other applicable provisions of the Companies Act, 2013 and the Rules made thereunder, Regulation 24A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, and based on the recommendation of the Audit Committee and the approval of the Board of Directors of the Company, MP & Associates, Company Secretaries (Firm Registration no.: P2011MH026500) be and are hereby appointed as the Secretarial Auditors of the Company for a period of 5 (five) consecutive years, commencing on 1st April, 2025 and ending on 31st March, 2030, to conduct Secretarial Audit and to furnish the Secretarial Audit Report.”

“RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to fix the annual remuneration plus applicable taxes payable to MP & Associates during their tenure as the Secretarial Auditors of the Company, as determined by the Audit Committee in consultation with the said Secretarial Auditors.”

On




ITEM NO.5 (ORDINARY RESOLUTION)

“RESOLVED THAT due to the casual vacancy created pursuant to the resignation of Kale & Associates, Cost Accountants for conducting cost audit for the financial year ended on 31st March, 2025 and in supersession of resolution passed at the 63rd Annual General Meeting of the Company, Kishore Bhatia & Associates, Cost Accountants, appointed as the Cost Auditors by the Board of Directors of the Company, to conduct the audit of the cost records of the Company for the financial year ending 31st March, 2025, pursuant to the provisions of Section 148 and all other applicable provisions of the Companies Act, 2013 and the Rules made thereunder, be paid a remuneration of ₹ 2,75,000/- (Rupees Two Lakh Seventy Five Thousand only) plus GST thereon and reimbursement of travelling and other out-of-pocket expenses, fixed by the Board of Directors of the Company based on the recommendation of the Audit Committee, for the year 2024-2025.”

ITEM NO.6 (ORDINARY RESOLUTION)

“RESOLVED THAT pursuant to the provisions of Section 148 and all other applicable provisions of the Companies Act, 2013 and the Rules made thereunder, Kishore Bhatia & Associates, Cost Accountants, appointed as the Cost Auditors by the Board of Directors of the Company, to conduct the audit of the cost records of the Company for the financial year ending 31st March, 2026, be paid a remuneration of ₹ 2,75,000/- (Rupees Two Lakh Seventy Five Thousand only) plus GST thereon and reimbursement of travelling and other out-of-pocket expenses, fixed by the Board of Directors of the Company based on the recommendation of the Audit Committee, for the year 2025-2026.”



GAUTAM N. MEHRA
CHAIRMAN



22nd September, 2025

SAVITA OIL TECHNOLOGIES LIMITED - VOTING RESULTS

Date of AGM	22 nd September, 2025
Total number of Shareholders on record date (15-09-2025)	34,814
Number of Shareholders present in the meeting either in person or through proxy:	Not Applicable
a) Promoter and promoter group	-
b) Public	-
Number of Shareholders attended the meeting through video conferencing:	
a) Promoter and promoter group	21
b) Public	60

Agenda-wise disclosure:

1. To consider and adopt the Standalone and Consolidated Audited Financial Statements for the year ended 31 st March, 2025 together with the Reports of the Board of Directors and Auditors thereon								
Resolution Required: (Ordinary/Special)					Ordinary			
Whether promoter/promoter group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes - in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	47244501	47202426	99.9109	47202426	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		47244501	47202426	99.9109	47202426	0	100
Public Institutions	E-voting	9559030	9386650	98.1967	9386650	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		9559030	9386650	98.1967	9386650	0	100
Public Non-Institutions	E-voting	11756884	47804	0.4066	47294	510	98.9331	1.0669
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		11756884	47804	0.4066	47294	510	98.9331
Total		68560415	56636880	82.6087	56636370	510	99.9991	0.0009



2. To declare dividend on equity shares of the Company for FY 2024-25								
Resolution Required: (Ordinary/Special)					Ordinary			
Whether promoter/promoter group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes - in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	47244501	47202426	99.9109	47202426	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		47244501	47202426	99.9109	47202426	0	100
Public Institutions	E-voting	9559030	9386650	98.1967	9386650	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		9559030	9386650	98.1967	9386650	0	100
Public Non-Institutions	E-voting	11756884	46974	0.3995	46464	510	98.9143	1.0857
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		11756884	46974	0.3995	46464	510	98.9143
Total		68560415	56636050	82.6075	56636050	510	99.9991	0.0009



3. To appoint a Director in place of Mr. Vishal Sood (DIN:10734919), who retires by rotation and being eligible, offers himself for re-appointment

Resolution Required: (Ordinary/Special)					Ordinary			
Whether promoter/promoter group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes - in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	47244501	47202426	99.9109	47202426	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		47244501	47202426	99.9109	47202426	0	100
Public Institutions	E-voting	9559030	9386650	98.1967	9313700	72950	99.2228	0.7772
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		9559030	9386650	98.1967	9313700	72950	99.2228
Public Non-Institutions	E-voting	11756884	46974	0.3995	45659	1315	97.2006	2.7994
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		11756884	46974	0.3995	45659	1315	97.2006
Total		68560415	56636050	82.6075	56561785	74265	99.8689	0.1311



4. Appointment of MP & Associates, Company Secretaries as Secretarial Auditors of the Company								
Resolution Required: (Ordinary/Special)					Ordinary			
Whether promoter/promoter group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes - in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	47244501	47202426	99.9109	47202426	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		47244501	47202426	99.9109	47202426	0	100
Public Institutions	E-voting	9559030	9386650	98.1967	9386650	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		9559030	9386650	98.1967	9386650	0	100
Public Non-Institutions	E-voting	11756884	46974	0.3995	46460	514	98.9058	1.0942
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		11756884	46974	0.3995	46460	514	98.9058
Total		68560415	56636050	82.6075	56635536	514	99.9991	0.0009




5. Ratification of remuneration payable to Cost Auditors for the FY 2024-2025								
Resolution Required: (Ordinary/Special)					Ordinary			
Whether promoter/promoter group are interested in the agenda /resolution?					No			
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes - in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	47244501	47202426	99.9109	47202426	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		47244501	47202426	99.9109	47202426	0	100
Public Institutions	E-voting	9559030	9386650	98.1967	9386650	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		9559030	9386650	98.1967	9386650	0	100
Public Non-Institutions	E-voting	11756884	46974	0.3995	46460	514	98.9058	1.0942
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		11756884	46974	0.3995	46460	514	98.9058
Total		68560415	56636050	82.6075	56635536	514	99.9991	0.0009

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6. Ratification of remuneration payable to Cost Auditors for the FY 2025-2026								
Resolution Required: (Ordinary/Special)					Ordinary			
Whether promoter/promoter group are interested in the agenda /resolution?					No			
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes - in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	47244501	47202426	99.9109	47202426	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		47244501	47202426	99.9109	47202426	0	100
Public Institutions	E-voting	9559030	9386650	98.1967	9386650	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		9559030	9386650	98.1967	9386650	0	100
Public Non-Institutions	E-voting	11756884	46974	0.3995	46460	514	98.9058	1.0942
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		11756884	46974	0.3995	46460	514	98.9058
Total		68560415	56636050	82.6075	56635536	514	99.9991	0.0009

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